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PARSHWANATH
CORPORATION LIMITED

Date: 13.08.2024

To,
The Dy. General Manager (CRD)
Bombay Stock Exchange Limited
P. J. Towers, Dalal Street,
Mumbai - 400001

Respected Sir/Madam,

Subject: Submission of Financial Result

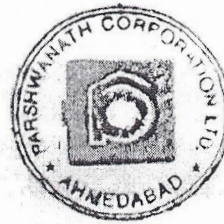
Ref: Scrip Code: 511176 Scrip ID: PARSHWANA

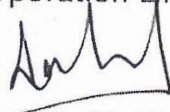
We are herewith submitting the un-audited Financial Result along with limited review report as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter ended on 30th June, 2024.

Kindly receive the same and update your records.

Thanking You,

For, Parshwanath Corporation Limited




Mr. Rushabh N. Patel
Managing Director
DIN: 00047374

Encl: As above

CIN No. : L45201GJ1985PLC008361

50, Third Floor, Harsiddha Chambers, Incom Tax Cross Roads,
Ashram Road, Ahmedabad-380 014, Gujarat, India.

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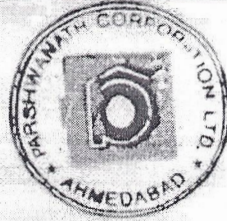


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UNAUDITED FINANCIAL RESULTS FOR QUARTER-I ENDED ON 30TH JUNE,2024

(Rs. in Lakh except EPS data)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2024 (UnAudited)	31/03/2024 (Audited)	30/06/2023 (UnAudited)	31/03/2024 (Audited)
I	Revenue from Operations	33.49	4.23	19.32	59.16
II	Other Income	20.24	19.29	14.80	67.03
III	Total Income (I + II)	53.72	23.52	34.12	126.19
IV	Expenses				
	Project Expense	0.06	0.33	0.04	0.46
	Changes in Inventories of Finished Goods, Work- in -progress and Stock-in-trade	(0.06)	(0.33)	(0.04)	(0.46)
	Employee Benefit Expenses	9.74	10.47	10.58	42.17
	Depreciation	0.01	0.03	-	0.05
	Other Expenditure	10.57	9.97	9.93	35.39
	Total Expenses (IV)	20.33	20.47	20.52	77.62
V	Profit before Exceptional Items and Tax (III-IV)	33.39	3.05	13.61	48.57
VI	Exceptional Items	3.10	2.77	0.00	6.04
VII	Profit Before Tax (V+VI)	36.50	5.82	13.61	54.61
VIII	Tax Expense				
	Current tax	5.69	0.93	1.35	8.54
	Earlier year tax adjustment	0.00	(5.44)	0.00	(5.44)
	Tax Expense (VIII)	5.69	(4.51)	1.35	3.10
IX	Profit for the period (VII-VIII)	30.80	10.34	12.26	51.52
X	Other Comprehensive Income (OCI)	0.00	0.12	0.00	0.12
XI	Total Income (Including OCI) (IX+X)	30.80	10.46	12.26	51.64
XII	Earnings Per Share (EPS) (of Rs. 10/- Each) not annualised				
	(a) Basic	0.98	0.33	0.39	1.65
	(b) Diluted	0.98	0.33	0.39	1.65



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Notes:

1. The aforesaid financial results were reviewed and approved by the Board of the Directors at their meeting held on August 13, 2024. The same have also be subject to Limited Review by the Statutory Auditors. Statutory Auditors in the Limited Review Report on the said results made qualified Conclusion.
2. The Company is engaged in the business of Construction and Development of housing projects and therefore there are no other reportable segments.
3. The figures of March 31, 2024 quarter are the balancing figures between audited figure, in respect of the full financial year up to March 31, 2024 and the unaudited published year-to-date figures up to December 31, 2023, being the data of the end of the third quarter of the financial year which were subjected to limited review.
4. Figures for the previous periods have been regrouped / re- arranged, wherever considered necessary.

PLACE : AHMEDABAD

DATE : August 13th, 2024



BY ORDER OF THE BOARD

RUSHABH N. PATEL

MANAGING DIRECTOR (DIN: 00047374)

CIN No. : L45201GJ1985PLC008361

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INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED QUARTERLY FINANCIAL RESULTS PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

TO,
THE BOARD OF DIRECTORS,
PARSHWANATH CORPORATION LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Parshwanath Corporation Limited**. (the "Company") for the quarter ended on June 30, 2024 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Company did not have required number of independent directors till December 31, 2023 in terms of section 149 of the Companies Act (the Act);, 2013 and from January 01, 2024, there are no independent directors in the Company. Consequently, the Company has not complied following provisions of the Act:-
 - Section 149 (4) of the Act related to minimum requirement of independent directors in the Company,
 - Section 149 (8) and Schedule IV of the Act related to holding minimum one meeting of only independent directors in the Company in a financial year,
 - Section 177 (2) of the Act related to composition of Audit Committee
 - Section 178 (1) of the Act related to composition of Nomination and Remuneration Committee

The effect of the same on the financial results is not ascertainable.

S G D G & Associates LLP, a Limited Liability Partnership with LLP Identity No. AAL-3248

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ATIRA, Polytechnic, Ambawadi,
Ahmedabad- 380 015

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5. Based on our review conducted as above, except for the possible effects of our observations in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, S G D G & Associates LLP
Chartered Accountants
Firm Registration No.: W100188



Place: Ahmedabad
Date: August 13, 2024

Ankit
Ankit Thakkar
Partner

Membership No.: 168717

UDIN:: 24268717 BKADYG1034